

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Office Procedure – Agriculture and Cooperation Department – Loans and Advances- Advance for purchase of Motor Cycle to Sri V.Veerswamy, Office Subordinate, Agriculture and Cooperation Department – Sanction – Orders – Issued.

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AGRICULTURE AND COOPERATION (OP.I) DEPARTMENT

G.O.Ms.No. 307

Dated: 20-12-2010.

Read the following:

1. G.O. Rt.No. 218, Fin. & Plg. (FW.A&L) Dept. dt. 28-04-94.
2. G.O.Ms.No.175, Finance (A&L) Deptt., dt. 15-05-2010.
3. Application of Sri V.Veerswamy, O.S., Agri and Coop Dept, dated: 23-10-2009.
4. G.O.Rt.No.4534, Finance (A&L) Dept, dated 28-10-2010.
5. Govt. Memo No. 15319/OP.1/A2/2010-1, dt. 29-11-2010 of Agri, & Coop. Dept.

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ORDER:

Under Article 226 of the A.P.F.C. Vol. I, sanction is hereby accorded to Sri V.Veerswamy, Office Subordinate, Agriculture and Cooperation Department for an advance of Rs. 60,000/- (Rupees Sixty thousand only) towards purchase of Motor Cycle subject to the following conditions:-

- i) that he should draw the advance within two months from the date of this order;
- ii) that he should pay the final payment for the Motor cycle within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn along with interest thereon for one month must be refunded to Government;
- iii) that he shall execute a Mortgage Bond in Form 4 of APFC Vol.I and that the Motor Cycle is insured against loss or damage by fire, theft or accident from the date of purchase of Motor Cycle failing which the full amount of the advance drawn along with interest accrued must be refunded to Government.

2. If the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government forthwith. The Mortgage bond in Form-4 of the Andhra Pradesh Financial Code Volume-I along with the original stamped receipt of the purchase, receipt of the purchased price of Motor Cycle should be submitted to the Government promptly soon after the vehicle is purchased with a report of the dates of drawal of the advance and of the purchase of the Motor Cycle and of its insurance.

3. The insurance policy should be forwarded to the Pay and Accounts Officer for perusal together with a letter in Form 5 addressed to Motor Insurance Company with whom the Motor Cycle is insured notifying the company the fact that the Government are interest in the policy secured.

4. The advance sanctioned in para-1 above shall be recovered in 80 monthly installments at the rate of Rs. 750/- per month and the interest @ 5% will be charged on the advance taken and shall be recovered in 16 monthly installments.

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5. The expenditure shall be met from the funds allotted in the reference 5<sup>th</sup> above and debited to “ 7610 – Loans to Government Servants 202-Advances for purchase of Motor Conveyances S.H. 05 –Loans for purchase of Motor Cycle Advance – 001 Loans for purchase of Motor Cycles”.
6. The Agriculture and Cooperation (OP.II) Department are requested to draw and disburse the amount to the individual concerned.
7. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. SUDHAKAR  
SPECIAL SECRETARY TO GOVERNMENT

To  
Sri V.Veerswamy, Office Subordinate,  
Agriculture and Cooperation Department.  
The Agriculture and Cooperation (OP.II) Department  
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.  
The Accountant General, Andhra Pradesh, Hyderabad.  
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER